



Estd. 1979

THE CITIZEN CO-OPERATIVE BANK LIMITED

ANNUAL REPORT & ACCOUNTS FOR THE YEAR ENDED 31-3-2018

HEAD OFFICE

4/3 (8750), 1st Floor, (Near Jindal Hotel), Desh Bandhu Gupta Road,
Paharganj, New Delhi-110055

PHONES : 23529563, 23540495 FAX : 23634087

Email : citizen.bank@rediffmail.com

Website: www.citizenbankdelhi.com

BRANCH OFFICE

C-430, Main 100 Ft. Road, Chhajjupur, East Babarpur,
Shahdara, Delhi-110032

Phone : 22829162, 22829249

Email : citizenbank.shahdara@rediffmail.com



FOUNDER DIRECTOR

LATE SH. SHRI KRISHAN GUPTA

दि सिटिजन को-ऑपरेटिव बैंक लिमिटेड

नई दिल्ली - 110055

सूचना

श्रीमान/श्रीमती जी,

आपको सूचित किया जाता है कि सिटिजन को-ऑपरेटिव बैंक लिमिटेड, नई दिल्ली की वार्षिक साधारण बैठक रविवार दिनांक 23-09-2018 को प्रातः 10.00 बजे होटल टूरिस्ट डिलक्स, नजदीक नई दिल्ली रेलवे स्टेशन, 7361, राम नगर, बाबू राम सोलंकी रोड, (कुतब रोड), नई दिल्ली-110055 में होगी।

नोट : यदि किसी कारणवश बैठक में कोरम (Qorum) प्रातः 10.30 बजे तक पूरा न हो सका तो बैठक 15 मिनट के लिये स्थगित कर दी जायेगी, और स्थगित बैठक पुनः 10.45 बजे उसी स्थान पर होगी तथा बैठक का कार्यक्रम निम्नलिखित होगा।

“विचारणीय विषय”

1. आदरणीय दिवंगत सदस्यों के निधन पर शोक व्यक्त करना।
2. गत वर्ष हुई आम-सभा के कार्यवत की अभिपुष्टि।
3. वर्ष 2017-2018 के कार्य तथा प्रगति पर अध्यक्ष महोदय की रिपोर्ट।
4. वर्ष 2017-2018 का तुलन-पत्र, लाभ-हानि व लेखा परीक्षक प्रतिवेदन पर विचार एवं स्वीकृति।
5. वर्ष 2017-2018 के लाभ के वितरण पर विचार एवं स्वीकृति प्रदान करना।
6. कोई अन्य विषय प्रधान जी की आज्ञा से।
7. जलपान।

दिनांक : 01-09-2018

भवदीय
आज़ाद सिंह भडाना
मुख्य कार्यकारी अधिकारी

नोट:

1. यदि कोई सदस्य विचारणीय विषय संख्या 6 के अधीन कोई प्रस्ताव या सुझाव पेश करना चाहे तो उसकी एक कापी बैंक के कार्यालय में दिनांक 16-09-18 तक भेज दें। इसके बाद कोई प्रस्ताव स्वीकार नहीं किया जायेगा। पेश करने की अनुमति देना या न देना प्रधान जी के अधीन होगा।
2. यदि कोई सदस्य अंकेक्षण प्रतिवेदन देखना चाहे तो बैंक के कार्यालय में किसी भी कार्य दिवस में सुबह 9.30 बजे से दोपहर 2.00 बजे तक देख सकते हैं।
3. जिन सदस्यों के पते बदल गये हैं वे बैंक के कार्यालय को अवश्य सूचित करें।

एक दृष्टि में बैंक की उन्नति का अवलोकन

सदस्य संख्या को छोड़कर (लाखों में)
In Lakhs Rupees Except Membership

खाता Account	31-3-2011	31-3-2012	31-3-2013	31-3-2014	31-3-2015	31-3-2016	31-3-2017	31-3-2018
सदस्य संख्या Total Members	5338	5321	5299	5502	5495	5521	5563	5580
शेयर धन Share Money	108.21	110.38	120.41	223.50	228.31	231.25	233.11	234.19
रिजर्व फंड्स इत्यादि Reserve Funds etc.	179.88	775.54	808.89	823.07	846.24	857.23	1092.45	956.41
कुल जमा Total Deposits	1442.92	1504.10	1712.83	1980.77	2204.99	2421.74	3442.29	3168.25
कुल ऋण Total Loans & Advances	863.45	865.76	1025.83	1103.76	1428.77	1485.97	1430.92	1883.46
निर्देश Investments	496.23	575.08	652.67	856.63	1008.52	992.62	1385.39	1266.96
कार्यरत पूंजी Working Capital	1971.13	2620.86	2875.49	3204.19	3501.57	3636.04	4652.97	4546.81
आयकर प्रावधान Provision for Taxation	16.50	18.30	11.53	9.78	13.55	16.30	3.04	5.27
शुद्ध लाभ Net Profit	41.74	49.26	28.35	23.79	36.81	33.77	9.34	13.68

BANKERS

Reserved Bank of India
Delhi State Co-op. Bank Ltd.
Delhi State Co-op. Bank Ltd.
Bank of Baroda
IDBI Bank Ltd.
AXIS Bank
Vijaya Bank
City Union Bank
Lakshmi Vilas Bank
RBL
Union Bank of India
Jammu & Kashmir Bank
Tamilnad Mercantile Bank
Equitas Small Finance Bank Ltd.
Ujjivan Small Finance Bank

Sansad Marg, New Delhi-110001
Janpath, New Delhi-110001
Darya Ganj, New Delhi-110002
Pahar Ganj, New Delhi-110055
K.G. Marg, New Delhi-110001
Paharganj, New Delhi-110055
Ram Nagar, New Delhi-110055
Chandni Chowk, Delhi
Karol Bagh, New Delhi
Karol Bagh, New Delhi
Paharganj, New Delhi
Karol Bagh, New Delhi
Karol Bagh, New Delhi
K.G. Marg, New Delhi
Main Patel Road, New Delhi

आवश्यक सूचना

1. जिन सदस्यों ने अभी तक सदस्यता रजिस्टर (Membership Register) पर हस्ताक्षर नहीं किये हैं, वे कृपया बैंक में आकर तुरन्त हस्ताक्षर करें।
2. आपके बैंक ने 100/-रूपये प्रति शेयर के हिसाब से शेयर सर्टिफिकेट जारी किये हैं वे बैंक कार्यालय से लेने की कृपा करें। साथ ही अपनी पास बुक भी लेने की कृपा करें।

अध्यक्षीय भाषण

आदरणीय सदस्यगण,

दि सिटीजन को-ऑपरेटिव बैंक लिमिटेड, की 39वीं वार्षिक सभा में आप सभी का तहे दिल से स्वागत करता हूँ।

बैंक के संस्थापक स्वर्गीय श्री श्रीकृष्ण गुप्ता जी एवं अन्य दिवंगत साथियों को भाव भीनी श्रद्धांजली देते हुए आज की सभा के कार्यक्रम का शुभ आरंभ करता हूँ।

गतवर्ष हुए Election में एक बार फिर चेयरमैन के पद पर चयन कर आप सभी सहकारी बन्धुओं ने जो मुझ पर विश्वास व्यक्त किया था, उसी ने मेरा निश्चय और अधिक दृढ़ कर दिया था कि सभी भरोसेमन्द कर्मचारियों को सहायता तथा बुद्धिमान निर्देशकों की मदद से अथक परिश्रम और सभी खाताधारकों के सहयोग से आपके अपने इस बैंक को सफलता की ओर अधिक ऊँचाइयों पर ले जाऊँगा जो दूसरे सभी को-ऑपरेटिव बैंकों के लिये मिसाल बन जायेगा।

बैंक की उपलब्धियों का विस्तृत विवरण बैंक के मुख्य कार्य अधिकारी श्री आजाद सिंह भडाना अपनी वार्षिक रिपोर्ट में प्रस्तुत करेंगे।

5 अगस्त 2016 को बाबरपुर ब्रांच का उद्घाटन हुआ था। नई ब्रांच अभी तक पूर्ण रूप से कार्यशील नहीं हुई है, इस कारण इस ब्रांच से अभी तक कोई लाभ नहीं हुआ।

नई ब्रांच में इस वर्ष लगभग 6.82 करोड़ का Deposit हुआ जबकि Loan and Advance's केवल लगभग 3.13 करोड़ के हैं। इस प्रकार नई ब्रांच ने बाकी बचे हुए 3.69 करोड़ रुपये पुरानी ब्रांच में स्थान्तरित कर दिये। इस रकम पर यदि 6% वार्षिक से भी ब्याज लगाया जाये जो लगभग 23 लाख का ब्याज बनता है।

आय-व्यय खाते के अनुसार नई ब्रांच को 41.27 लाख का घाटा हुआ। यदि इसमें से ऊपर लिखित 23 लाख रुपये घटा दिये जाए तो 18.27 लाख रुपये का घाटा रह जायेगा, जिसका मुख्य कारण कर्मचारियों का वेतन तथा ब्रांच आफिस का किराया है। इस 41.27 लाख के घाटे को मुख्य कार्यालय के लाभ से Adjust कर लिया है।

मुख्य कार्यालय में शुद्ध लाभ 60.21 लाख रु हुआ है, जिसमें से बाबरपुर ब्रांच की हानि Adjust करने के बाद शुद्ध लाभ 18.95 लाख रु बचता है इसमें से 5.26 लाख रुपये का आयकर का प्रवधान किया गया है। बैंक के Deposit 31-03-2018 को घट कर 3168.25 लाख रुपये रह गये, जो कि गत वर्ष 3442.29 लाख रु थे परन्तु लोन और Advance's बढ़कर 31-03-2018 को 1883.46 रु हो गये है, जो कि गतवर्ष 1430.92 लाख रुपये थे। लाभ के अभाव में इस वर्ष हम केवल 3% लाभांश का प्रस्ताव कर रहे हैं और आशा करते हैं कि आगे के वर्षों में हम आपको 10-12% तक का लाभांश दे सकेंगे।

हमने बैंक की उन्नति के लिए नये Software का प्रवधान M/S Stellar Informatic Pvt. Ltd. से किया है और इसके लिये उनको 60 हजार रुपये भी दे दिये हैं। आशा करते हैं कि नया Software 31-12-2018 से आरम्भ हो जायेगा।

मैं अपने बुद्धिमान निर्देशक मण्डल, मुख्य कार्यकारी अधिकारी, भरोसेमंद कर्मचारियों एवं सभी खाताधारकों के सहयोग से आपके अपने इस बैंक को सफलता की ओर अधिक ऊँचाइयों पर ले जाने का प्रयास करूँगा।

अन्त में उपस्थित सभी सहकारी बन्धुओं का अभिनन्दन करते हुए आप सभी को विश्वास दिलाता हूँ कि सभी निर्देशक मण्डल के सदस्यों, अधिकारियों एवं कर्मचारियों के निरन्तर सहयोग से हमारा बैंक दिन-दुगनी, रात-चौगुनी उन्नती करेगा और सफलता की नई मिसाल बन कर दिखायेगा।

धन्यवाद।

चेयरमैन
(एम० एल० बंसल)

दि सिटिजन को-आपरेटिव बैंक लिमिटेड

नई दिल्ली - 110055

की वार्षिक रिपोर्ट

आदरणीय सहकारी बंधुओ एवं देवियों

मैं आप सभी सम्मानीय सदस्यों का अपनी तथा बैंक के निर्देशक मंडल और कर्मचारियों की ओर से बैंक की इस वार्षिक साधारण सभा में हार्दिक अभिनन्दन एवं स्वागत करता हूँ।

मुझे आपके सम्मुख 31-03-2018 को समाप्त हुए वित्तीय वर्ष की लेखा रिपोर्ट तथा लाभ हानि का विवरण व तुलन पत्र पेश करते हुए बड़ा हर्ष हो रहा है।

इस वर्ष सदस्यों को लाभांश के मुताबिक 3% देने का प्रस्ताव है। आगामी भविष्य में हम यह उम्मीद करते हैं कि आने वाले वर्षों में हम अधिक से अधिक लाभांश देने के लिए प्रयत्नशील रहेंगे। और आगे हम प्रयत्न कर रहे हैं कि शाखा छज्जपुर के अलावा और नई शाखाएँ खोलेंगे जो कि आप सबके सहयोग से ही संभव होगा। सभी लोगों से विनम्र निवेदन है कि सभी सदस्य समय पर ऋणों की किस्त जमा कराएं क्योंकि बैंक की प्रगति ही हमारी प्रगति है।

बैंक ने वित्तीय वर्ष 2017-18 में रु. **18,94,892.36** का लाभ अर्जित किया है जिसे आपके बैंक का निर्देशक मंडल निम्न प्रकार से वितरित करने की अनुमति चाहता है।

Distribution of Profit for the Financial Year ended on 31/03/2018

₹ पै०

शुद्ध लाभ (Profit for the A.Y. 2018-19)	<u>18,94,892.36</u>
Provision for Income Tax A.Y. 2018-19	<u>(5,26,500.00)</u>
संवैधानिक कोष (Statutory Reserve Fund)	<u>(4,74,000.00)</u>
Contingency Management Fund (Disaster/Emergency)	<u>(50,000.00)</u>
Common Good Fund	<u>(50,000.00)</u>
Dividend to Members @ 3% and Balance to / From Dividend Equalisation Fund (शेयर पूंजी पर सदस्यों को लाभांश 3% की दर से तथा शेष लाभ सभीकरण निधि में से)	<u>(7,94,392.36)</u>
कुल योग (Total)	<u>18,94,892.36</u>

आपकी जमा राशि एक लाख तक D.I.C.G.C द्वारा बीमाकृत है। बीमे का प्रीमियम 30-09-18 तक के लिए जमा करा दिया गया है।

सभी सदस्यों से निवेदन है कि अपना मोबाईल नम्बर, ई मेल का पता और के. वाई. सी. (KYC) बैंक में पूरी कराये।

हमारे यहाँ लॉकर सुविधा का भरपूर लाभ नहीं उठाया जा रहा। इसलिए आपसे फिर अनुरोध करता हूँ कि निकटतम भविष्य में हमारी सेवाओं का पूरा लाभ उठाएं। क्योंकि यह सुविधाएं दूसरे बैंकों से बहुत कम दरों पर उपलब्ध है।

बैंक का निर्देशक मंडल, भारतीय रिजर्व बैंक के अधिकारियों व अधीनस्थ कार्यरत स्टाफ और पंजीयक सहकारी समिति के विभाग में कार्यरत अन्य अधिकारियों एवम सदस्यों के प्रति हार्दिक आभार व्यक्त करता हूँ। जो कि आपके बैंक को समय-समय पर अपना मार्ग दर्शन देते हैं। जिससे आपका यह सहकारी बैंक निरंतर उन्नति के पथ पर अग्रसर है।

अंत में मैं अपनी ओर से तथा संचालक मंडल की ओर से आप सभी उपस्थित सदस्यों का आभार प्रकट करता हूँ, जिन्होंने अपना बहुमूल्य समय निकाल कर आम सभा की कार्यवाही में रुचि दिखाई। मैं अध्यक्ष महोदय, संचालक मंडल के साथियों व बैंक कर्मचारियों को उनके सहयोग के लिए धन्यवाद देता हूँ।

शुभ कामनाओं सहित,

आपका हितैषी
आजाद सिंह भडाना
मुख्य कार्यकारी अधिकारी

THE CITIZEN CO-OPERATIVE BANK LTD.

Salient Features of The Citizen Co-Operative Bank Limited

- ◆ All Banking activities are being handled by The Citizen Co-Operative Bank Ltd., viz HYPOTHECATION, OVERDRAFTS AND CASH CREDIT LIMITS to the firms etc.
- ◆ Instant Demand Draft issuance facilities.
- ◆ LOCKERS FACILITY is available in the heart of city i.e. D.B. Gupta Road, New Delhi & Chhajpur, Shahdara, Delhi under 'OWN YOUR LOCKERS SCHEME'.
- ◆ Vehicle Advances within 30 minutes.
- ◆ Loans to individual members for House Repairing, Small Business, Consumer Durables, Computers, Social Purposes, Medical & Educational Expenses.
- ◆ Having a number of Deposit Schemes beneficial to the members/depositors
 - F.D.R.-SIMPLE OR RE-INVESTMENTS
 - RECURRING DEPOSITS
 - CITIZEN CASH CERTIFICATE

INTEREST RATES ON DEPOSITS

(A) SAVING ACCOUNT	4.00% P.A.
(B) TERM DEPOSIT	
1. From 15 days to 45 days	4.00% P.A.
2. From 46 days to 90 days	4.50% P.A.
3. From 91 days to 180 days	5.50% P.A.
4. Above 181 days upto 1 year	6.75% P.A.
5. Above 1 year to less than 2 years	7.50% P.A.
6. Above 2 years	7.00% P.A.
Note : 1) Senior Citizens above the age of 60 years (After submission of proof of age)	0.50% P.A. Extra
2) Super Senior Citizen above the age of 80 years (After submission of proof of age)	0.60% P.A. Extra
3) On single deposit of Rs. 15.00 lakhs and above (Note :- Prepayment is not allowed as per RBI guidelines)	0.25% P.A. Extra
4) Only one facility can be availed on one deposit.	
(C) DEPOSIT IN CASH CERTIFICATE WILL BE DOUBLE IN 10 YEARS	
On Deposit of Rs. 500/-	Rs. 1001/-
On Deposit of Rs. 2500/-	Rs. 5004/-
On Deposit of Rs. 5000/-	Rs. 10008/-

(AZAD SINGH BHADANA)
Chief Executive Officer

AGI WAL & ASSOCIATES

CHARTERED ACCOUNTANTS

Phone : (91-011) 23267461, 23278579

Website : www.agiwalassociates.in

E-mail : office@agiwalassociates.in

caagiwal68@gmail.com

"INDEPENDENT AUDITOR'S REPORT"

The Members of

The Citizen Co-operative Bank Limited

4/3(8750), 1st Floor, D.B. Gupta Road,

Paharganj, New Delhi-110055

Report on Financial Statements

1. We have audited the accompanying Financial Statements of THE CITIZEN CO-OPERATIVE BANK LTD. which comprise the Balance Sheet as at 31st March, 2018 and the statement of Profit and Loss Account for the year then ended and other explanatory information.

Management's Responsibility for the Financial Statements :

2. Management of the bank is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the bank in accordance with the accounting principles generally accepted in India, including the Accounting Standards issued by The Institute of Chartered Accountants of India and requirement of The Delhi Co-operative Societies Rules, 2007 and the provision of Section 29 of the Banking Regulation Act, 1949, and complying with the Reserve Bank of India Guidelines from time to time. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of assets of the bank and for preventing and detecting frauds and other irregularities and design, implementation and maintenance of internal control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and fair presentation of the financial statements that give a true and fair view from material misstatement, whether due to fraud or error.

Auditor's Responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit.
We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Bank's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Bank's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

6. In our opinion, and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by Banking Regulation Act, 1949 as well as The Delhi Co-operative Societies Rules, 2007, in the manner so required for the Banking companies and give a true and fair view of the state of affairs of the Bank as at 31st March, 2018, and its Profit/Loss for the year then ended.
7. As required by The Delhi Co-operative Societies Rules, 2007, we enclose in the Annexure-I (Part A, B and C) a statement on the matters specified in Rule 84 of the said rules.

Report on Other Legal and Regulatory Requirements

8. The Balance Sheet and the Profit and Loss Account contains the data required to draw up the Balance Sheet and Profit and Loss Account in Form A and B respectively of the third schedule of the Banking Regulation Act, 1949, have been drawn up in accordance with the Section 29 of the Banking Regulation Act, 1949.
9. As required by sub section (3) of Section 30 of the Banking Regulation Act, 1949 and subject to the limitations of the audit as indicated in Paragraphs 3 to 6 above and paragraph 11 below, we report that:
 - (a) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of the audit and have found them to be satisfactory.
 - (b) The transactions of the bank, which have come to our notice, have been within the powers of the Bank.
10. We further report that :
 - (a) the Balance Sheet and Profit and Loss account dealt with by this report are in agreement with the books of account and returns, and
 - (b) In our opinion proper books of account as required by law have been kept by the Bank, as required under the Act, Rules and bye-laws so far as appears from our examination of those books;
 - (c) In our opinion, the aforesaid financial statements comply with the Accounting Standards issued by The Institute of Chartered Accountants of India, to extent applicable and extent applicable and extent RBI Guidelines.

For Agiwal & Associates
Chartered Accountants
F.R. No:- 000181N

Sd/-
P.C. Agiwal
(Partner)

Membership No. 080475

Place : New Delhi

Dated : 27-07-2018

Lal Kothi, 2nd Floor, 3830, Pataudi House Road, Above Bank of Baroda, Darya Ganj, New Delhi-110 002 (INDIA)

THE CITIZEN CO-OPERATIVE

4/3 (8750), 1ST FLOOR, D. B. GUPTA ROAD (NEAR JINDAL HOTEL),

BALANCE SHEET AS

PREVIOUS YEAR	LIABILITIES	CURRENT YEAR
31.03.2017		31.03.2018
(Rs.)	(Rs.)	(Rs.)
	SHARE CAPITAL :	
	Authorised Capital	
	Unspecified Shares of Rs. 100 Each	
	Subscribed & Paid up Capital	
	234190 Shares (Previous year 233105 shares) of Rs. 100 each, Fully Paid.	
2,33,10,500.00	23,419,000.00	23,419,000.00
	RESERVE FUNDS & OTHER FUNDS :	
	a) Statutory Reserve Fund	
	Balance as per last Balance Sheet	17,355,254.00
	Additions during the year	193,000.00
1,64,55,254.00		
9,00,000.00		
0.00		
	Unclaimed Dividend Transfer	0.00
52,77,184.80		17,548,254.00
61,000.00		
	b) Building Fund	
	Balance as per last Balance Sheet	53,38,184.80
	Addition during the year	101,500.00
	Balance Transferred from last year P/L Account	0.00
	Transferred to Building fund utilised Account	0.00
54,939.13		
26,25,335.67		
(26,80,274.80)		
	c) Dividend Equalisation Fund	
	Balance as per last Balance Sheet	0.00
	Additions during the year	4,48,325.00
	Payment during the year	(4,48,325.00)
37,61,727.18		0.00
0.00		
8,72,925.90		
0.00		
	d) Reserve For Bad & Doubtful Debts:	
	Balance as per last Balance Sheet	2,888,801.28
	Additions during the year	1,911,114.23
	Less during the year (NET)	0.00
	Amount Transfer to Bad Debt Written off Account	0.00
3,58,000.00		4,799,915.51
6,000.00		
0.00		
	e) Reserve for Standard Assets	
	Balance as per last Balance Sheet	364,000.00
	Addition during the year	45,900.00
	Less during the year	0.00
50,000.00		409,900.00
50,000.00		
(50,000.00)		
	f) Education Fund	
	Balance as per last Balance Sheet	50,000.00
	Additions during the year	50,000.00
	Payment during the year	(50,000.00)
17,39,216.00		50,000.00
1,91,093.00		
(68,890.00)		
	(g) Employee Retirement Benefit Fund	
	Balance as per last Balance Sheet	1,861,419.00
	Additions during the year	35,000.00
	Payment during the year	(134,478.00)
3,85,100.00		1,761,941.00
0.00		
0.00		
	(h) Common Good Fund	
	Balance as per last Balance Sheet	3,85,100.00
	Additions during the year	0.00
	Payment during the year	(200,000.00)
0.00		1,85,100.00

BANK LIMITED

PAHARGANJ, NEW DELHI-110055

ON 31ST MARCH, 2018

PREVIOUS YEAR	ASSETS	CURRENT YEAR
31.03.2017		31.03.2018
(Rs.)	(Rs.)	(Rs.)
8,036,553.00	CASH IN HAND	76,75,883.00
	BALANCES WITH OTHER BANKS	76,75,883.00
	CURRENT DEPOSITS	
	Reserve Bank of India	2,600,000.00
0.00	Bank of Baroda Paharganj	14,681.92
215,057.92	Delhi State Co-op. Bank Ltd. Darya Ganj	13,319.93
13,319.93	Delhi State Co-op. Bank Ltd. Jangpali	32,239,145.18
50,905,507.81	IDBI Bank Ltd. Connaught Place	1,189,739.97
16,330,064.32	Union Bank of India (Paharganj)	25,003.58
25,236.58	AXIS BANK, Paharganj, New Delhi	13,564,306.95
21,168,133.73	Vijaya Bank, New Delhi	2,225,116.00
15,605,246.00	FIXED DEPOSITS :	
	Delhi State Co-op. Bank Ltd.	20,000,000.00
20,000,000.00	City Union Bank	0.00
11,897,181.00	Equitas Small Finance Bank Ltd.	2,500,000.00
2,500,000.00	Lakshmi Vilas Bank	6,312,105.17
11,621,868.17	Ratnakar Bank Ltd.	10,395,982.00
10,969,976.00	Tamilnad Mercantile Bank	0.00
6,309,400.00	Jammu & Kashmir Bank	2,143,718.00
2,000,000.00	Ujjivan Small Finance Bank	2,500,000.00
0.00	Utkarsh Small Finance Bank	17,000,000.00
0.00	INVESTMENTS	
	Govt. Securities including Premium	6,884,171.00
73,835,320.00	Investment on Govt Security Trading	1,500,000.00
17,405,840.00	TDS on Bank Deposit (A.Y. 2014-15)	1,28,484.00
	TDS on Bank Deposit (A.Y. 2015-17)	1,28,286.00
1,28,484.00	TDS on Bank Deposit (A.Y. 2017-18)	107,257.00
1,28,286.00	Advance Income Tax (A.Y. 2010-11)	31,550.00
91,335.00	Advance Income Tax (A.Y. 2014-15)	849,750.00
31,550.00	Advance Income Tax (A.Y. 2017-18)	1,322,200.00
8,49,750.00	Advance Income Tax (A.Y. 2018-19)	700,000.00
13,22,200.00	Income Tax Recoverable Earlier Year	319,618.00
7,00,000.00	Advance Income Tax (A.Y. 2018-19)	515,000.00
3,19,618.00	TDS on Bank Deposit (A.Y. 2018-19)	17,313.00
0.00	TAX paid for regular assessment (A.Y. 2015-16)	3,10,160.00
0.00	ADVANCES	
	1. Short Term Loans :	
	Cash Credits :	
	(a) Secured Against Hyp of Stocks	22,247.17
	(b) Includes Rs. 20000.00 Considered Bad & Doubtful of Recovery Previous Year Rs. 20000.00	
	(c) Of the Advance amount due from Individual/Firms Rs. 22,274.17	22,247.17
22,199.17		

PREVIOUS YEAR 31.03.2017 (Rs.)	LIABILITIES	CURRENT YEAR 31.03.2018	
		(Rs.)	(Rs.)
5,73,66,800.00	(i) Revaluation Reserve (Building)	5,73,66,800.00	
0.00	Balance as per last Balance Sheet	8,162,640.00	
0.00	Addition due to Revaluation	(408,132.00)	65,121,308.00
	Less during the year		
2,75,000.00	(j) Contingency Management Fund (Disaster/Emergency)	325,000.00	
50,000.00	Balance as per last Balance Sheet	0.00	
0.00	Addition during the year	0.00	325,000.00
	Payment during the year		
	DEPOSITS & OTHER ACCOUNTS		
	1) Fixed Deposits		
	A) Simple Fixed Deposits		
1,46,83,584.00	i) Individuals	30,792,627.00	
0.00	ii) Central Co-op. Bank	0.00	
0.00	iii) Other Societies	0.00	30,792,627.00
	B) FIXED DEPOSIT CUM RE-INVESTMENT PLAN		
198,173,057.00	i) Individuals	175,109,117.00	
0.00	ii) Central Co-op. Bank	0.00	
5,129,684.00	iii) Other Societies	2,768,463.00	177,877,580.00
	C) CITIZEN CERTIFICATE		
83,594.00	i) Individuals	90,831.00	
0.00	ii) Central Co-op. Bank	0.00	
0.00	iii) Other Societies	0.00	90,831.00
	D) Compulsory Deposits		
2,03,99,760.43	i) Individuals	20,963,665.35	
0.00	ii) Central Co-op. Banks	0.00	
0.00	iii) Other Societies	0.00	20,963,665.35
	E) Recurring Deposits		
5,02,150.00	i) Individuals	6,95,584.00	
0.00	ii) Central Co-op. Banks	0.00	
0.00	iii) Other Societies	0.00	6,95,584.00
	F) Janta Deposits		
3,86,717.09	i) Individuals	3,86,717.09	
0.00	ii) Central Co-op. Banks	0.00	
0.00	iii) Other Societies	0.00	386,717.09
1,344,308.00	G) Yatha Shakti Jama Yojna	11,40,223.00	11,40,223.00
	2. Savings Bank Deposits		
6,24,99,138.97	i) Individuals	53,197,624.51	
0.00	ii) Central Co-op. Banks	0.00	
88,296.77	iii) Other Societies	189,978.00	
4,41,012.61	iv) Inoperative Accounts	495,979.61	53,883,582.12
	3. CURRENT DEPOSIT		
35,279,272.56	i) Individuals	30,969,885.95	
0.00	ii) Other Societies	0.00	
0.00	iii) Inoperative Accounts	0.00	30,969,885.95

PREVIOUS YEAR 31.03.2017 (Rs.)	ASSETS	CURRENT YEAR 31.03.2018	
		(Rs.)	(Rs.)
22,169,766.88	Over Draft :		
	(a) Secured Against Govt & Approved Securities Rs. 10,311,456.19		
	(b) (Includes Rs. 73,902.14 Considered Bad & Doubtful of Recovery. Previous Year Rs. 5,50,717.48)		
	(c) Of the Advances amount due from Individual/Firms Rs. 1,33,38,101.24 Previous Year Rs. 2,21,69,766.88		2,36,49,557.43
	Bills Discounted/ Bills Purchased		
0.00	(a) Secured Against other Tangible Assets	0.00	
0.00	(b) The Advances are due from individuals & firm	0.00	
	2. MEDIUM TERM LOANS		
	Staff Term Loan		
4,30,754.00	(a) Rs.544795 Secured Against Other Tangible Securities.	544,795.00	544,795.00
	Term Loan (others)		
12,04,69,257.50	(a) Rs. 11105115.00 Secured Against Govt & other Approved Securities	16,41,29,305.00	
	(b) Rs. 121449966.00 Secured Against Other Tangible Securities.		
	(c) Includes Rs. 1,37,70,530.00 considered Bad & Doubtful of Recovery.		
	(d) Rs. 3,15,74,224.00 Due From Individuals Includes Rs. 11449651.61 considered as Bad & Doubtful Individual. Previous year Rs. 2,61,67,659.00		16,41,29,305.00
	INTEREST RECEIVABLE		
17,71,554.00	Interest On Govt Securities	13,40,765.00	
12,27,876.00	Interest On Deposits	25,47,483.00	38,88,248.00
	BUILDING ACCOUNT		
5,99,67,389.85	Balance as per last Balance Sheet	5,98,37,360.36	
0.00	Add due to revaluation	81,62,640.00	
0.00	Less value due to depreciation on revaluation reserve	(4,08,132.00)	
(1,30,029.49)	Less Depreciation on Building	(1,23,528.02)	6,74,68,340.34
	FURNITURE & FIXTURES		
8,98,884.05	Balance as per last Balance Sheet	44,40,710.20	
43,77,410.75	Additions During the year	1,632.00	
0.00	Sales During the Year	0.00	
(8,35,584.60)	Depreciation for the Year	(6,96,522.45)	37,45,819.75

PREVIOUS YEAR 31.03.2017 (Rs.)	LIABILITIES	CURRENT YEAR 31.03.2018	
		(Rs.)	(Rs.)
5,181,536.94	4. OVERDRAFT CURRENT A/C		
0.00	i) Individuals	24,088.67	
0.00	ii) Other Societies	0.00	24,088.67
	iii) Inoperative Accounts	0.00	
34,55,623.61	OVERDUE INTEREST SUSPENSE		
22,411,712.47	Balance as per last balance sheet	2,958,491.61	
(22,908,844.47)	Add during the year	1,519,924.00	
	Less during the year	(865,375.00)	3,613,040.61
	INTEREST PAYABLE		
7,000.00	Interest Accrued on Deposits	0.00	
37,309.00	Interest Payable on Simple F.D.	36,395.00	36,395.00
	OTHER LIABILITIES		
8,832.50	Un-claimed Dividend	14,021.50	
3,108,593.05	Sundry Accounts	3,247,442.95	
1,519,553.20	Payorders	6,212,992.40	
339,960.00	Staff Contribution Fund	4,17,443.00	
152,413.00	Audit Fees Payable	1,48,293.00	
1,789,156.00	Advance EMI	23,52,407.00	
36,560.00	Sundry Director Sitting fees	49,860.00	
411,047.00	TDS Payable	3,18,875.00	
469,686.00	Expenses Payable	8,30,200.00	
0.00	C GST Payable	31,869.00	
0.00	S GST Payable	31,869.00	1,36,56,272.85
1,33,500.00	Provision For Depreciation on Investment	1,33,500.00	
9,78,000.00	Provision for Taxation A.Y. 2014-15	9,78,000.00	
1630,000.00	Provision for Taxation A.Y. 2016-17	16,30,000.00	
304,300.00	Provision for Taxation A.Y. 2017-18	304,300.00	
0.00	Provision for Taxation A.Y. 2018-19	526,500.00	3,572,300.00
	PROFIT & LOSS ACCOUNT		
934,414.19	Profit B/F from last year	1,531,700.80	1,531,700.80
	Profit for the year before appropriation		
468,255,987.68			458,294,596.75
2,45,000.00	CONTINGENT LIABILITIES & SIGNIFICANT ACCOUNTING POLICIES (As per Schedule Attached)	2,45,000.00	2,45,000.00
2,45,000.00			2,45,000.00

Sd/-
M.L. Bansal
Chairman

Sd/-
B.L. Mittal
Vice Chairman

Sd/-
Devender Chhabra
Director

Place : NEW DELHI
Date : 27/07/2018

PREVIOUS YEAR 31.03.2017 (Rs.)	ASSETS	CURRENT YEAR 31.03.2018	
		(Rs.)	(Rs.)
	OTHER ASSETS		
2,500.00	Suspense Accounts	2,200.00	
2,38,500.00	Security Deposits	2,38,500.00	
1,34,980.00	Dividend Equalisation Fund	5,199.25	
50,256.50	Stationery in Hand	45,720.50	
0.00	Reverse Charges Mechanism	12,000.00	
91,854.00	Prepaid Expenses	93,095.00	
0.00	Input CGST	31,869.00	
0.00	Input SGST	31,869.00	4,60,452.75
	INTEREST RECEIVABLE ON N.P.A. A/C		
34,55,623.61	Balance as per last balance sheet	29,58,491.61	
2,24,11,712.47	Add during the year	15,19,924.00	
(2,29,08,844.47)	Less during the year	(8,65,375.00)	36,13,040.61
46,82,55,987.68			45,82,94,596.75

AUDITOR'S REPORT
As per our report of even date annexed.
for M/s Agiwal & Associates
Chartered Accountants
Firm Registration No. 000181N

Sd/-
Azad Singh Bhadana
Chief Executive Officer

Sd/-
C.A. Prakash Chand Agiwal
Partner
M.No. 080475

Date : 27/7/2018

THE CITIZEN CO-OPERATIVE
4/3 (8750), 1ST FLOOR, D.B. GUPTA ROAD (NEAR JINDAL HOTEL),
PROFIT AND LOSS ACCOUNT FOR

PREVIOUS YEAR	EXPENDITURE	CURRENT YEAR
31.03.2017		31.03.2018
(Rs.)		(Rs.)
2,08,24,645.59	Interest on Deposit and Borrowings etc.	2,18,73,367.95
56,99,293.50	Salaries, Allowances & Other Benefit	61,12,652.00
1,91,093.00	Employees Retirement Benefits	35,000.00
16,19,272.00	Rent, Taxes, Insurance & Lighting etc.	18,50,789.06
2,05,180.00	Postage, Telegrams & Telephone	2,02,989.00
2,17,547.70	Stationery, Printing & Advertisement etc	2,42,657.00
5,01,356.00	Conveyance Expense	4,60,318.00
1,63,690.22	Bank Charges	1,82,750.11
2,98,193.00	DICGC Insurance	3,94,256.00
90,900.00	Director & Local Committee Members Fees & Allowances	93,800.00
35,825.00	General Body Meeting Expenses	4,25,693.00
2,22,600.00	Auditors Fee (Including Fees concurrent Audit)	2,03,760.00
2,77,795.00	Legal & Professional Charges	2,32,690.00
2,33,156.00	Repair & Maintenance	1,85,477.13
0.00	Election Expenses	31,340.00
6,80,032.50	Other Expenditure	5,38,765.48
9,65,614.09	Depreciation	8,20,050.47
50,000.00	Education Fund	50,000.00
40,687.00	Credit information fees	4,101.00
0.00	Loss on Sale of Govt. Sec.	38,649.00
0.00	Provision & Contingencies	
0.00	Provision On NPA	19,11,114.23
3,04,300.00	Provision on Standard Assets	45,900.00
9,34,414.19	Provision for Taxation 2018-19	5,26,500.00
	Net Profit transferred to Balance Sheet	13,68,392.36
3,35,55,594.79		3,78,31,011.79
	OTHER EXPENDITURES INCLUDES :-	
2,36,135.50	Miscellaneous Expenses	1,36,440.00
1,88,308.00	Entertainment Expenses	70,350.00
12,585.00	Subscription Charges	11,200.00
86,141.00	Festival Expenses	1,24,420.00
24,995.00	Business Development Meeting	9,895.00
350.00	Books & Prodrical	1,325.00
1,523.00	Service Tax	3,750.00
22,795.00	Co-operative Bank Federation Meeting	0.00
1,05,750.00	Consultancy Fees	1,79,300.00
0.00	Late Fee Paid on GST	1,000.00
0.00	Int. on CGST	67.74
0.00	Int. on SGST	67.74
1,450.00	TDS Misc. Expenses	950.00
6,80,032.50		5,38,765.48

Sd/-
M.L. Bansal
Chairman

Sd/-
B.L. Mittal
Vice Chairman

Sd/-
Devender Chhabra
Director

Place : NEW DELHI
Dated : 27/7/2017

BANK LIMITED

PAHARGANJ, NEW DELHI-110055

THE YEAR ENDED 31ST MARCH, 2018

PREVIOUS YEAR	INCOME	CURRENT YEAR
31.03.2017		31.03.2018
(Rs.)		(Rs.)
2,17,21,082.35	Interests & Discounts	2,50,50,059.52
82,79,437.06	Interest on Investment	1,02,96,515.89
1,33,387.00	Commission, Exchange & Brokerage	77,359.40
8,75,542.75	Other Receipts	13,75,294.61
8,72,925.90	Income from Provision on NPA	0.00
16,73,219.73	Profit on sale of Mutual Fund	10,31,782.37
3,35,55,594.79		3,78,31,011.79
	OTHER RECEIPTS INCLUDES :-	
409,386.25	Miscellaneous Income (cheque book & cheque return charges)	7,79,861.71
30,274.00	Locker Rent	50,469.58
493.00	Incidental Charges	3,239.02
4,35,389.50	Processing Charges	5,41,714.30
0.00	Hundian & Service Charges	10.00
8,75,542.75		13,75,294.61

AUDITOR'S REPORT
As per our report of even date annexed.
for **M/s Agiwal & Associates**
Chartered Accountants
Firm Registration No. 000181N

Sd/-
Azad Singh Bhadana
Chief Executive Officer

Date : 27/7/2018

Sd/-
C.A. Prakash Chand Agiwal
Partner
M.No. 080475

आपके बैंक के मुख्य आकर्षण

- ❖ भारतीय रिजर्व बैंक से लाइसेंस प्राप्त।
- ❖ राष्ट्रीयकृत बैंकों की ही भांति आपकी 1 लाख रुपये तक की अमानतें डिपोजिट इन्श्योरेंस कार्पोरेशन से बीमाकृत।
- ❖ राष्ट्रीयकृत बैंकों से अमानतों पर अधिक ब्याज।
- ❖ लाकर्स सेवा उपलब्ध है।
- ❖ मियादी अमानतों पर 85% और तीसरे पक्ष को (Third Party) को 80% तक ऋण/ओवर ड्राफ्ट की सुविधा।
- ❖ राष्ट्रीयकृत बैंकों और बहुराष्ट्रीय बैंकों से सभी प्रकार के ऋण के लिए सुगम सुविधाएं उपलब्ध।
- ❖ मियादी अमानतों की देय तिथि से पूर्व भुगतान की सुविधा।
- ❖ रुपये 15,00,000/- या अधिक मियादी अमानतों पर 0.25% अधिक ब्याज की सुविधा।
- ❖ वरिष्ठ नागरिकों के लिए मियादी अमानतों पर 0.50% अधिक ब्याज की सुविधा।
- ❖ 80 वर्ष से अधिक उम्र के वरिष्ठ नागरिकों के लिए मियादी अमानतों पर 0.60% अधिक ब्याज की सुविधा।
- ❖ RTGS/NEFT की सुविधाएं उपलब्ध हैं।



BOARD OF DIRECTORS



Moti Lal Bansal
Chairman



B. L. Mittal
Vice Chairman



Dinesh Gupta
Director



Hari Ram Agarwal
Director



Devender Chhabra
Director



Anil Sharma
Director



Mrs. Neeru Kamra
Director



Mrs. Kuldeep Kaur
Director



Praveen Kumar
Director



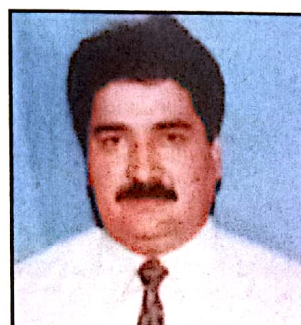
Mr. Rajender Kumar Gupta
Director



Mr. Devender Kumar Sharma
Director



Mr. Umesh Rana
Director



Azad Singh Bhadana
Chief Executive Officer

BOARD OF DIRECTORS

S.No.	Name	Designation	Address	Telephone
1.	Moti Lal Bansal	Chairman	37-F, Kamla Nagar Delhi-110007	Res : 9013211144 Off : 23260839, 23261882 Mob : 9968076343, 9811076343
2.	B. L. Mittal	Vice Chairman	4/1 D.B. Gupta Road New Delhi-110055	Res : 95129-4071667 Off : 23676667, 23517757 9990004161
3.	Dinesh Gupta	Director	A-2,B MIG Flats 40-A Akta Apartment Paschim Vihar New Delhi-110063	Res : 25269029 Mob : 9868457211 8851719031
4.	Hari Ram Agarwal	Director	466, Gali Sheesh Mahal Bazar Sita Ram Delhi-110006	Res : 23232275 Mob : 9818647438
5.	Devender Chhabra	Director	481, Double Story, New Rajinder Nagar New Delhi-110060	Mob : 9818404441 8383843622
6.	Mr Anil Sharma	Director	3246, Vikram Street, Bahadurgarh Road, Delhi-110006	Mob : 9811134617
7.	Mrs. Neeru Kamra	Director	EC-151, Tagore Garden New Delhi-110027	Ph. : 23587881 Mob : 9810279353
8.	Mrs Kuldeep Kaur	Director	H. No.7383, Tel Mill Marg, Ram Nagar, New Delhi-110055	Res : 01204241999 Mob : 9971948501
9.	Mr Praveen Kumar	Director	504, Navinti Apartment, 51-I.P. Extension, Patparganj, Delhi-110092	Mob : 9212715194
10.	Mr Rajender K. Gupta	Director	C/O Gupta Commercial College, 3530, Main Qutub Road, Sadar Bazar, Delhi-110006	Mob : 9818500736
11.	Mr Devender K. Sharma	Director	1/2871, Ram Nagar, Loni Road, Shahdara, Delhi-110032	Mob : 9560096110
12.	Mr Umesh Rana	Director	C-9/12, Yamuna Vihar, Delhi-110053	Mob : 9650955959
13.	Azad Singh Bhadana	C.E.O.	4915, Anaz Mandi, Paharganj, New Delhi-110055	Res : 9312408185